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| --- | --- | --- |
| **Approved Date:** |  | **Philadelphia University** |
| **Issue:** | **Faculty: Business** |
| **Credit Hours: 3** | **Department: Accounting** |
| **MS: Accounting** | **Course Syllabus** | **Academic Year: 2023-2024** |

**Course Information**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Prerequisite** | | **Course Title** | | **Course No.** |
| **-** | | **International Accounting Standards** | | **0311720** |
| **Room No.** | **Class Time** | | **Course Type** | |
| **315** | **Saturday**  **11:15-12:30**  **Thursday**  **12:45-14:00** | | University Requirement Faculty Requirement   * Major Requirement  Elective **🗹** Compulsory | |

**Instructor Information**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **E-mail** | **Office Hours** | **Phone No.** | **Office No.** | **Name** |
| [yhroot@philadelphia.edu.jo](mailto:yhroot@philadelphia.edu.jo) | Saturday  9:45-11  Sunday  11:15-12:30  Tuesday  11:15-12:30 | **2314** | **31307** | **Dr. Rana Airout** |

**Course Delivery Method**

|  |  |  |  |
| --- | --- | --- | --- |
| **🗹 Blended Online 🞏 Physical** | | | |
| **Learning Model** | | | |
| **Physical** | **Asynchronous** | **Percentage** |
| **%70** | **%30** |

**Course Description**

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| This course provides a comprehensive explanation of the origin and development of international accounting standards and international financial reporting, where several accounting standards will be discussed, such as the borrowing standard, the subsequent events standard, the high-inflationary economies standard, and several financial reporting standards, such as the financial instruments standard. |

**Course Learning Outcomes**

|  |  |  |
| --- | --- | --- |
| **Corresponding Program Outcomes** | **Outcome** | **Number** |
| **Knowledge** | | |
| **Kp1** | Identify the relevant accounting issues confronted by business organizations that operate in the international arena. | **K1** |
| **Kp1** | Ability to understand and define the conceptual framework of international accounting standards and present financial statements based on international accounting standards. | **K2** |
| **Kp1** | Analyze the differences which exist in accounting standards and practices internationally | **K3** |
| **Skills** | | |
| **SP1** | Ability to analyze accounting applications based on inventories, plant, equipment, and intangible assets, investment property, business combinations, assets held for sale, and impairment of assets. | **S1** |
| **Competencies** | | |
| **CP2** | Prepare the mandatory financial statements, according to the IAS/IFRS. | **C1** |
| **CP3** | Students demonstrate their oral communication skills in a group presentation. | **C2** |

**Learning Resources**

|  |  |
| --- | --- |
| Wiley Interpretation and Application of IFRS Standards 2022 by PKF International Ltd, 2022. | **Course Textbook** |
| International Accounting (5th edition), Timothy Doupnik, Mark Finn, Giorgio Gotti and Hector Perera,  McGraw-Hill Irwin, 2019 (DP hereafter) ISBN: 9781260547986. | **Supporting References** |
| <https://www.ifrs.org> | **Supporting Websites** |
| **🗹 Classroom**  **laboratory 🗹 Learning Platform Other** | **Teaching Environment** |

**Meetings and Subjects TimeTable**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Learning Material** | **Task** | **Learning Method\*** | **Topic** | **Week** |
|  |  | **Direct Instruction** | Introduction to International Accounting Standards | **1** |
| **Ch 1** |  | **Direct Instruction** | Introduction to International Accounting Standards | **2** |
| **Ch 2** |  | **Direct Instruction/ Flipped Classroom** | IAS 10 Events After the Reporting Period | **3** |
| **Ch 3** | **Homework**  **Exercise (1,2) Ch 3** | **Direct Instruction** | **Online**: IAS 19 Employee Benefits | **4** |
| **Ch 4** |  | **Direct Instruction** | IAS 26 Accounting and Reporting by Retirement Benefit Plans | **5** |
| **Ch 5** | **Homework**  **Exercise (1,2,3) Ch 5,** | **Direct Instruction/ Flipped Classroom** | IAS 20 Accounting for Government Grants and Disclosure of Government Assistance | **6** |
| **Ch 6** |  | **Direct Instruction** | **Online**: IAS 23 **Borrowing Costs** | **7** |
| **Ch 7** | **Exercise (1,2,3) Ch 7** | **Direct Instruction** | IAS 29 **Financial Reporting in Hyperinflationary Economies** | **8** |
|  |  |  | **Mid exam** | **9** |
| **Ch 8** |  | **Direct Instruction** | **Online**: IAS 38 Intangible Assets | **10** |
| **Ch 8** | **Exercise (1,2) Ch 8,** | **Direct Instruction** | IAS 41 Agriculture | **11** |
| **Ch 10** |  | **Direct Instruction** | IFRS 9 Financial Instruments | **12** |
| **Ch 14** | **Exercise (1) Ch 10,** | **Direct Instruction** | IFRS 9 **Financial Instruments** | **13** |
|  |  | **Group report & presentation** | **Online**: IFRS 13 Fair Value Measurement | **14** |
|  |  | **Group report & presentation** | **Online**: discussions | **15** |
|  |  |  | **Final Exam** | **16** |

\*Includes: lecture, flipped Class, project-based learning, problem-solving-based learning, and collaborative learning.

**Course Contributing to Learner Skills Development**

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| **Using Technology** |
| **Using Excel to prepare financial statements according to the IAS/IFRS**.  **Using Word to prepare reports and articles** |
| **Communication Skills** |
| **Prepare and present a report on International Accounting corporations.** |
| **Application of Concept Learnt** |
| **Prepare the mandatory financial statements, according to the IAS/IFRS.** |

**Assessment Methods and Grade Distribution**

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| --- | --- | --- | --- |
| **Course Outcomes**  **to be Assessed** | **Assessment Time**  **(Week No.)** | **Grade** | **Assessment Methods** |
| **K1/K2/k3** | **8** | **30 %** | **Mid Term Exam** |
| **C1/C2/S1** | **Continue** | **30 %** | **Term Works\*** |
| **K1/K2** | **16** | **40 %** | **Final Exam** |
|  |  | **100%** | **Total** |

\* Include quizzes, in-class and out-of-class assignments, presentations, reports,

videotaped assignment, group, or individual project.

**Alignment of Course Outcomes with Learning and Assessment Methods**

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| --- | --- | --- | --- |
| **Assessment Method\*\*** | **Learning Method\*** | **Learning Outcomes** | **Number** |
| **Knowledge** | | | |
| **Exam** | **Direct Instruction/ Flipped Classroom** | Identify the relevant accounting issues confronted by business organizations that operate in the international arena. | **K1** |
| **Exam** | **Direct Instruction/ Flipped Classroom** | Ability to understand and define the conceptual framework of international accounting standards and present financial statements based on international accounting standards. | **K2** |
| **Exam** | **Direct Instruction/ Flipped Classroom** | Analyze the differences which exist in accounting standards and practices internationally | **K3** |
| **Skills** | | | |
| **Project Based Learning** | **Class Assignment** | Ability to analyze accounting applications based on inventories, plant, equipment, and intangible assets, investment property, business combinations, assets held for sale, and impairment of assets. | **S1** |
| **Competencies** | | | |
| **Class Assignment** | **Group Report** | Prepare the mandatory financial statements, according to the IAS/IFRS principles. | **C1** |
| **Group Project** | **Group Presentation** | Students demonstrate their oral communication skills in a group presentation. | **C2** |

\*Include lecture, flipped class, project-based learning, problem-solving-based learning, and collaborative learning.

\*\* Include quizzes, in-class and out-of-class assignments, presentations, reports, videotaped assignments, and group or individual projects.

**Course Policies**

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| **Policy Requirements** | **Policy** |
| The minimum pass for the course is (50%) and the minimum final mark is (35%). | **Passing Grade** |
| * Anyone absent from a declared semester exam without a sick or compulsive excuse accepted by the dean of the college that proposes the course, a zero mark shall be placed on that exam and calculated in his final mark. * Anyone absent from a declared semester exam with a sick or compulsive excuse accepted by the dean of the college that proposes the course must submit proof of his excuse within a week from the date of the excuse’s disappearance, and in this case, the subject teacher must hold a compensation exam for the student. * Anyone absent from a final exam with a sick excuse or a compulsive excuse accepted by the dean of the college that proposes the material must submit proof of his excuse within three days from the date of holding that exam. | **Missing Exams** |
| The student is not allowed to be absent more than (15%) of the total hours prescribed for the course, which equates to six lecture days (n t) and seven lectures (days). If the student misses more than (15%) of the total hours prescribed for the course without a satisfactory or compulsive excuse accepted by the dean of the faculty, he is prohibited from taking the final exam and his result in that subject is considered (zero), but if the absence is due to illness or a compulsive excuse accepted by the dean of the college that The article is introduced, it is considered withdrawn from that article, and the provisions of withdrawal shall apply to it. | **Attendance** |
| Philadelphia University pays special attention to the issue of academic integrity, and the penalties stipulated in the university's instructions are applied to those who are proven to have committed an act that violates academic integrity, such as cheating, plagiarism (academic theft), collusion, and intellectual property rights. | **Academic Integrity** |

**Description of Program Learning Outcomes Assessment Method**

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| --- | --- |
| **Detailed Description of Assessment** | **Number** |
| **Exams** | **KP1** |
| **Class Assignment** | **SP2** |
| **Group Project** | **CP2** |

**Assessment Rubric of the Program Learning Outcomes**

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| **Exams 30 Marks** |
| **Class Assignment 10 Marks** |
| **Group Project 20 Marks** |